

2014 Founders Ridge Income Limits

Maximum Gross Income Limits:

	A Founders Ridge Dependent allowance of \$2,500	B Founders Ridge Child care allowance of \$5000
Family size of 2 1 dependent	\$56,000	\$61,000
Family size of 3 1 dependent	\$56,000	\$61,000
Family size of 3 2 dependents	\$58,500	\$63,500
Family size of 4 1 dependent	\$56,000	\$61,000
Family size of 4 2 dependents	\$58,500	\$63,500
Family size of 4 3 dependents	\$61,000	\$66,000
Family size of 5 1 dependent	\$56,000	\$61,000
Family size of 5 2 dependents	\$58,500	\$63,500
Family size of 5 3 dependents	\$61,000	\$66,000
Family size of 5 4 dependents	\$63,500	68,500

Note: The founders Ridge Maximum Gross Income Limits are based on 50% of the area median income of \$107,000. Allowances provided are: \$2,500 for each dependent (Column A). \$5,000 for those families who are eligible for the childcare allowance (Column B).

If the head of household or spouse is 62 years of age, handicapped or disabled, add \$500 to Column A or B., the maximum income is \$69,250.

Minimum gross income: \$30,000*

*The minimum income is subject to change if the prevailing interest rate changes significantly